

**BAC GIANG CLEAN WATER
JOINT STOCK COMPANY**

SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom – Happiness

No: 82 /CV-NSBG

Bac Giang, date 20 January, 2025

REGULAR INFORMATION DISCLOSURE OF FINANCIAL REPORT

To: Hanoi Stock Exchange

In accordance with the provisions of Clause 3, Article 14 of Circular No. 96/2020/TT-BTC dated November 16, 2020, issued by the Ministry of Finance guiding the disclosure of information on the securities market, Bac Giang Clean water Joint Stock Company hereby discloses its financial report (FCR) for the fourth quarter of 2024 to the Hanoi Stock Exchange as follows:

1. Organization Name: Bac Giang Clean Water Joint Stock Company

- Stock code: BGW

- Address: 386 Xuong Giang Street, Ngo Quyen Ward, Bac Giang City, Bac Giang Province

- Phone: 02043 855 757

- Email: capnuocbg@gmail.com

Website: bacgiangwsc.com.vn

2. Content of the disclosed information:

- FCR for the fourth quarter of 2024.

☒ Separate financial report (individual entity with no subsidiaries and the parent accounting unit has no subordinate units);

☐ Consolidated financial report (with subsidiaries);

☐ Combined financial report (with subordinate accounting units under the separate accounting apparatus).

- Cases requiring explanation of causes:

+ The auditor's opinion is not an unqualified opinion regarding the financial report (for the audited financial report of 2024):

☐ Yes

☐ No

Explanation document in case of "Yes":

☐ Yes

☐ No

+ The after-tax profit in the reporting period has a discrepancy before and after the audit of 5% or more, switching from loss to profit or vice versa (for the audited financial report of 2024):

☐ Yes

☐ No

Explanation document in case of "Yes":

☐ Yes

☐ No

+ The after-tax profit from corporate income tax in the income statement of the reporting period changes by 10% or more compared to the same period last year:

☒ Yes

☐ No

Explanation document in case of "Yes":

☒ Yes

☐ No

+ The after-tax profit in the reporting period incurs a loss, switching from profit in the same period last year to loss in this period or vice versa:

☐ Yes

☐ No

Explanation document in case of "Yes":

☐ Yes

☐ No

This information has been published on the Company's website on ...20/01/2025 at the link:

<https://bacgiangwsc.com.vn/category/quan-he-co-dong/bao-cao-tai-chinh/>

We hereby commit that the disclosed information is accurate and we take full responsibility before the law for the content of the disclosed information.

Recipient:

- As Above;

Attached documents:

- FCR for the fourth quarter of 2024;
- Explanation of Profit Increase./.

REPRESENTATIVE OF THE

ORGANIZATION
PRESIDENT



Huong Xuan Cong

**BAC GIANG CLEAN WATER JOINT
STOCK COMPANY**

SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom - Happiness

No: 80/CV-NSBG

*Subject: Adjustment of Disclosed Information in
the Q4 2023 Financial Statements*

Bac Giang, 20 January, 2025

**To : - The State Securities Commission
- Hanoi Stock Exchange**

- **Company Name:** Bac Giang Clean Water Joint Stock Company
- **Business Registration Certificate:** 2400126106
- **Headquarters:** 386 Xuong Giang Street, Ngo Quyen Ward, Bac Giang City, Bac Giang Province
- **Phone:** 02043 855 757
- **Website:** bacgiangwsc.com.vn

Implementation of Circular No. 96/2020/TT-BTC dated November 16, 2020, of the Ministry of Finance on Guidelines for Information Disclosure on the Securities Market;

Bac Giang Clean Water Joint Stock Company would like to explain and update the figures in the 2023 Financial Statements prepared by the company due to changes compared to the audited 2023 Financial Statements, specifically as follows:

UNIT: VND

I. BALANCE SHEET

Items	Code	-31 December 2023 (Unaudited)	- 31 December 2023 (Audited)
LONG TERM ASETS	200	136.592.675.046	138.592.675.046
Long term financial investment	250	(2.000.000.000)	0
Provision for long-term financial investments	254	(2.000.000.000)	0
TOTAL ASSETS	270	231.041.693.680	233.041.693.680
LIABILITIES	300	38.588.087.104	40.706.043.047
Current liabilities	310	38.588.087.104	40.706.043.047
Taxes and statutory obligations	313	1.600.456.087	1.739.227.785
Current payable expenses	315	16.349.616.627	18.349.616.627
OWNERS' EQUITY	400	192.453.606.576	192.335.650.633
Capital	410	192.453.606.576	192.453.606.576
Undistributed profit after tax	421	10.077.473.123	9.959.517.180
Undistributed profit after tax for the current period	421b	10.076.920.247	9.958.964.304
TOTAL LIABILITIES AND OWNER'S EQUITY	440	231.041.693.680	233.041.693.680

II. INCOME STATEMENT

1. Pre-Audit Figures

Code	Items	Q4/2023	Year 2023
11	Cost of goods sold	26.791.821.808	103.609.191.985
20	Gross profit from sale of goods and rendering of services	17.102.575.038	67.200.473.923
25	Selling expenses	10.340.335.594	37.905.858.516
32	Other expenses	221.420.696	225.494.401
40	Other profit	(960.812)	678.726.987
50	Profit before tax	2.381.004.142	15.346.411.788
51	Corporate income tax	897.315.227	3.491.211.497
60	Profit after tax	1.483.688.915	11.855.200.291

2. Post-Audit Figures

Code	Items	Q4/2023	Year 2023
11	Cost of goods sold	26.819.963.058	103.637.333.235
20	Gross profit from sale of goods and rendering of services	17.074.433.788	67.172.332.673
25	Selling expenses	10.312.194.344	37.877.717.266
32	Other expenses	256.079.596	260.153.301
40	Other profit	(35.619.712)	644.068.087
50	Profit before tax	2.346.345.242	15.311.752.888
51	Corporate income tax	1.001.428.025	3.595.324.295
60	Profit after tax	1.344.917.217	11.716.428.593

Reason for Changes:

- The change in the profit after tax figures (below 5%) is due to the audited financial statements adjusting the data according to the conclusions of the Bac Giang Provincial Inspectorate. This adjustment occurred because the conclusions were not available when the Q4 2023 financial report was prepared.

We hereby commit that the information disclosed above is accurate and will be updated in the Q4 2024 financial report to ensure consistency with the audited financial statements for the year 2023./.

Recipient:

- As Above;
- Archive: Office./.

**BAC GIANG CLEAN WATER JOINT STOCK
COMPANY**

PRESIDENT



Huong Xuan Cong

BAC GIANG CLEAN WATER JOINT STOCK COMPANY

FINANCIAL STATEMENTS

For the period from 01/10/2024 to 31/12/2024



BAC GIANG CLEAN WATER JOINT STOCK COMPANY

No 386, Xuong Giang Street, Ngo Quyen Ward, Bac Giang City, Bac Giang Province

Form: B01-DN

Issued under Circular No. 200/2014/TT-BTC
dated 22/12/2014 of Ministry of Finance

BALANCE SHEET

Quarter 4, 2024

Items	Code	Note	Ending balane	Beginning balane
ASSETS				
A- CURRENT ASSETS	100		85.736.534.234	94.449.018.634
I. Cash and cash equivalents	110		56.679.997.901	31.291.148.161
1. Cash	111		5.075.531.930	8.001.098.425
2. Cash equivalents	112		51.604.465.971	23.290.049.736
II. Investment in short-term financial	120		-	27.235.220.248
1. Trading securities	121		-	-
2. Provision for devaluation of held for trading securities	122		-	-
3. Investments held to maturity	123		-	27.235.220.248
III. Short-term receivables	130		20.723.640.079	24.807.669.449
1. Receivables from customers	131		1.977.019.211	1.103.621.658
2. Advanced payments to suppliers	132		18.726.962.033	23.059.688.546
3. Intra-company current receivables	133		-	-
4. Receivables based on stages of construction contract sch	134		-	-
5. Current loans receivable	135		-	-
6. Short-term other receivables	136		221.905.835	846.606.245
7. Provision for doubtful short-term debts receivables	137		(202.247.000)	(202.247.000)
8. Shortage of assets awaiting solution	139		-	-
IV. Inventories	140		8.332.896.254	10.155.129.649
1. Inventories	141		8.332.896.254	10.155.129.649
2. Provision for devaluation of inventories	149		-	-
V. Other current assets	150		-	959.851.127
1. Short-term prepaid expenses	151		-	-
2. Value added tax deductible	152		-	959.851.127
3. Tax and other receivables from the State	153		-	-
4. Government bond trading transaction	154		-	-
5. Other current assets	155		-	-
B. LONG TERM ASSETS	200		144.574.024.874	138.592.675.046
I. Long-term receivables	210		290.000.000	-
1. Long-term trade receivables	211		-	-
2. Long-term advanced payments to suppliers	212		-	-
3. Working capital provided to sub-units	213		290.000.000	-
4. Intra-company long-term receivables	214		-	-
5. Long-term loan receivables	215		-	-
6. Other long-term receivables	216		-	-
7. Provision for long-term doubt debts	219		-	-
II. Fixed assets	220		103.298.768.564	76.556.833.345
1. Tangible fixed assets	221		103.298.768.564	76.556.833.345
- Historical cost	222		350.448.462.583	315.029.522.699
- Accumulated depreciation	223		(247.149.694.019)	(238.472.689.354)
2. Finance lease fixed assets	224		-	-
- Historical cost	225		-	-
- Accumulated depreciation	226		-	-

3. Intangible assets	227		-	-
- Historical cost	228		579.777.977	579.777.977
- Accumulated depreciation	229		(579.777.977)	(579.777.977)
III. Investment properties	230		-	-
- Historical cost	231		-	-
- Accumulated depreciation	232		-	-
IV. Long-term construction in progress	240		38.311.074.067	60.568.633.479
1. Long term work in progress	241		-	-
2. Construction in progress	242		38.311.074.067	60.568.633.479
V. Long-term financial investment	250		-	-
1. Investments in subsidiaries	251		-	-
2. Investments in associates and joint-ventures	252		-	-
3. Investments in equity of other entities	253		-	-
4. Provision for long-term financial investments	254		-	-
5. Held to maturity investments	255		-	-
VI. Other long-term assets	260		2.674.182.243	1.467.208.222
1. Long-term prepaid expenses	261		2.674.182.243	1.467.208.222
2. Deferred income tax assets	262		-	-
3. Long term equipment, supplies and spare parts for replacement	263		-	-
4. Other long-term assets	268		-	-
5. Goodwill	269		-	-
TOTAL ASSETS	270		230.310.559.108	233.041.693.680
RESOURCES				
C. LIABILITIES	300		37.581.821.506	40.706.043.047
I. Current liabilities	310		37.581.821.506	40.706.043.047
1. Short-term payables	311		634.402.602	2.186.056.391
2. Short-term advances from customers	312		198.000.000	440.281.237
3. Taxes and statutory obligations	313		2.191.069.947	1.739.227.785
4. Payables to employees	314		13.374.319.900	15.804.684.700
5. Current payable expenses	315		19.415.231.819	18.349.616.627
6. Intra-Company current payables	316		-	-
7. Payables based on stages of construction contract schedule	317		-	-
8. Current unrealized revenue	318		-	-
9. Other current payables	319		303.000.000	276.000.000
10. Current loans and finance lease liabilities	320		-	-
11. Provision for current payables	321		-	-
12. Bonus and welfare fund	322		1.465.797.238	1.910.176.307
13. Price stabilization fund	323		-	-
14. Government bond purchased for resale	324		-	-
II. Long-term liabilities	330		-	-
1. Long-term payables	331		-	-
2. Long-term advances from customers	332		-	-
3. Long term payable expenses	333		-	-
4. Intra-company payables for operating capital received	334		-	-
5. Long-term internal payables	335		-	-
6. Long term unrealized revenue	336		-	-
7. Other long term payables	337		-	-
8. Long term loans and finance lease liabilities	338		-	-
9. Transition bonds	339		-	-
10. Preference stocks	340		-	-

11. Deferred income tax payable	341	-	-
12. Provision for long term payables	342	-	-
13. Science and technology development fund	343	-	-
D. OWNERS' EQUITY	400	192.728.737.602	192.335.650.633
I. Capital	410	192.728.737.602	192.335.650.633
1. Owners's invested equity	411	181.494.460.205	181.494.460.205
- Ordinary shares with voting rights	411a	181.494.460.205	181.494.460.205
- Preferred shares	411b	-	-
2. Capital surplus	412	-	-
3. Conversion option on convertible bonds	413	-	-
4. Owners' other capital	414	-	-
5. Treasury stocks	415	-	-
6. Differences upon asset revaluation	416	-	-
7. Exchange rate differences	417	-	-
8. Development investment fund	418	881.673.248	881.673.248
9. Enterprise reorganization assistance fund	419	-	-
10. Other equity fund	420	-	-
11. Undistributed profit after tax	421	10.352.604.149	9.959.517.180
- Undistributed profit after tax brought forward	421a	13.620.772	552.876
- Undistributed profit after tax for the current period	421b	10.338.983.377	9.958.964.304
12. Capital expenditure funds	422	-	-
13. Non-Controlling Interest	429	-	-
II. Funds and other funds	430	-	-
1. Funds	431	-	-
2. Funds that form fixed assets	432	-	-
TOTAL LIABILITIES AND OWNER'S EQUITY	440	230.310.559.108	233.041.693.680

Bac Giang, 18 January, 2025

Prepared by



Tran Duc Thanh

Chief accountant



Nguyen Thi Phuong Thao



Director

Tran Dang Dieu

BAC GIANG CLEAN WATER JOINT STOCK COMPANY

No 386, Xuong Giang Street, Ngo Quyen Ward, Bac Giang City, Bac Giang Province

Form: B02-DN

Issued under Circular No. 200/2014/TT-BTC dated 22/12/2014 of
Ministry of Finance

INCOME STATEMENT

Quarter 4, 2024

ITEMS	Code	Note	Quarter 4		Accumulated from the beginning of the year to the end of this quarter	
			This year	Last year	This year	Last year
1. Revenues from sale of goods and rendering of services	01		47.175.847.743	43.911.169.027	180.000.139.534	170.833.093.769
2. Deductions	02		1.878.042	16.772.181	19.141.100	23.427.861
3. Net revenues from sale of goods and rendering of services (10 = 01 - 02)	10		47.173.969.701	43.894.396.846	179.980.998.434	170.809.665.908
4. Cost of goods sold	11		25.445.005.255	26.819.963.058	110.338.587.191	103.637.333.235
5. Gross profit from sale of goods and rendering of services (20=10-11)	20		21.728.964.446	17.074.433.788	69.642.411.243	67.172.332.673
6. Income from financial activities	21		448.806.371	1.250.015.553	1.297.310.454	3.884.529.616
7. Expenses from financial activities	22		-	-	-	16.339.725
- In which: Interest expenses	23		-	-	-	16.339.725
8. Share in profits of associates	24		-	-	-	-
9. Selling expenses	25		10.315.029.695	10.312.194.344	36.173.607.156	37.877.717.266
10. General and administration expenses	26		7.305.517.892	5.630.290.043	19.685.193.810	18.495.120.497
11. Operating profit (loss) (30=20+(21-22)+24-(25+26))	30		4.557.223.230	2.381.964.954	15.080.920.731	14.667.684.801
12. Other income	31		255.827.803	220.459.884	954.215.926	904.221.388
13. Other expenses	32		587.859.762	256.079.596	1.145.969.969	260.153.301
14. Other profit (40=31-32)	40		(332.031.959)	(35.619.712)	(191.754.043)	644.068.087
15. Profit before tax (50=30+40)	50		4.225.191.271	2.346.345.242	14.889.166.688	15.311.752.888
16. Corporate income tax	51		1.253.738.254	1.001.428.025	3.401.407.380	3.595.324.295
17. Deferred income tax	52		-	-	-	-
18. Profit after tax (60=50-51-52)	60		2.971.453.017	1.344.917.217	11.487.759.308	11.716.428.593
18.1 Net profit after tax of the parent	61		-	-	-	-
18.2 Equity holders of Non-Controlling Interest	62		-	-	-	-
19. Basic earnings on shares(*)	70		164	74	633	646
20. Interest decline on shares	71		-	-	-	-

Prepared by



Tran Duc Thanh

Chief accountant



Nguyen Thi Phuong Thao

Bac Giang, 18 January, 2025

Director



Tran Dang Dieu

STATEMENT OF CASH FLOW (Under direct method)
Quarter 4, 2024

Items	Code	Notes	Accumulated from the beginning of the year to the end of this quarter (This year)	Accumulated from the beginning of the year to the end of this quarter (Last year)
I. CASH FLOWS FROM OPERATING ACTIVITIES				
1. Receipts from customers	01		196.363.154.055	187.531.288.627
2. Payments to suppliers	02		(108.076.453.630)	(126.147.661.626)
3. Payments to employees	03		(46.347.407.277)	(44.817.469.464)
4. Interest paid	04		-	(16.339.725)
5. Income taxes paid	05		(3.149.097.151)	(3.224.094.235)
6. Other receipts from business operations	06		4.046.421.473	4.397.557.741
7. Other payments from business operations	07		(26.493.357.802)	(27.921.421.232)
Net cash from operating activities	20		16.343.259.668	(10.198.139.914)
II. CASH FLOW FROM INVESTING ACTIVITIES				
1. Cash outflows from purchasing of fixed assets and other long-term assets	21		(9.882.129.207)	(10.858.213.151)
2. Proceeds from disposals of fixed assets and other long-term assets	22		5.454.545	-
3. Cash payments to acquire shares or debentures of other enterprises	23		-	(27.235.220.248)
4. Cash receipts from sales of shares or debentures of other enterprises	24		27.891.664.848	71.251.323.093
5. Cash outflows from investing to other entities	25		-	-
6. Proceeds from sales of investments in other entities	26		-	-
7. Proceeds from loan interest, dividend and profit sharing	27		863.865.854	382.633.400
Net cash inflow(outflows) from investing activities	30		18.878.856.040	33.540.523.094
III. CASH FLOW FROM FINANCING ACTIVITIES				
1. Cash inflows from issuing shares, receiping owner capital	31		-	-
2. Cash outflows from paying owners capital, repurchase share of equity	32		-	-
3. Proceeds from borrowings	33		-	4.000.000.000
4. Cash Repayments of borrowings	34		-	(4.000.000.000)
5. Payment of finance lease liabilities	35		-	-
6. Dividends paid	36		(9.833.265.968)	(8.965.780.575)
Net cash flows from/(used in) investing activities	40		(9.833.265.968)	(8.965.780.575)
Net cash inflows/(outflows) (50 = 20+30+40)	50		25.388.849.740	14.376.602.605
Cash and cash equivalents at the beginning of the year	60		31.291.148.161	16.914.545.556
Impact of exchange rate fluctuation	61			
Cash and cash equivalents at the end of the year (70 = 50+60+61)	70		56.679.997.901	31.291.148.161

Bac Giang, 18 January, 2025

Prepared by

Tran Duc Thanh

Tran Duc Thanh

Chief accountant

Nguyen Thi Phuong Thao

Nguyen Thi Phuong Thao

Director



Tran Dang Dieu

NOTE TO FINANCIAL STATEMENTS

For the accounting period from October 1, 2024 to December 31, 2024

I. OPERATION FEATURES

1. Forms of ownership

Bac Giang Clean Water Joint Stock Company (hereinafter referred to as the "Company") is a joint stock company. As of the end of the fourth quarter of 2024, the Company has fully contributed its charter capital.

2. Lines of business

Manufacturing clean water, construction.

3. Business activities

The main activity of the Company is:

- Producing and trading in clean water.
- Construction of water supply and drainage works, low voltage electrical works from 35KV or less.

4. The cycle of business

Production cycle of normal business of the Company is not exceeding 12 months.

5. Company structure

- The accounting information and data are presented in a comparative manner between different accounting periods.

6. Employees

At the end of the financial year the company had 272 employees are working

II. ACCOUNTING PERIOD AND REPORTING CURRENCY

1. Accounting period

The company's fiscal year starts on 01 January and finish on 31 December.

2. Reporting currency

The standard currency unit used is Vietnam Dong (VND) because the revenues and expenditures are made primarily by currency VND.

III. ADOPTED ACCOUNTING POLICIES

1. Applicable accounting policies

The Company applied the accounting standards, corporate accounting regime of Vietnam issued Circular No. 200/2014/TT - BTC of December 22nd, 2014 and the circular guiding the implementation of accounting standards the Ministry of Finance in the preparation and presentation of financial statements.

Accordingly, the balance sheet, income statement, statement of cash flow and notes to the financial statements are presented together. The use of this report is not intended for subjects not provided information about accounting procedures, principles and practices in Viet Nam and over again is not intended to present the financial position, results of operations and cash flows in accordance with the accounting principles and practices general accepted in countries and territories outside Viet Nam.

2. Disclosed compliance with Vietnamese accounting standards and systems

The Board of Directors ensures compliance was required by the accounting standards, corporate accounting regime of Vietnam issued Circular No. 200/2014/TT - BTC of 22 December, 2014 as well

as the circulars guiding the implementation of accounting standards by the Ministry of Finance in preparing the financial statements.

IV. APPLIED ACCOUNTING POLICIES

1. Basic of financial statements making

The financial statements are prepared on the accrual accounting basis (except for information relating to cash flows).

2. Cash and cash equivalents

Cash includes cash, bank deposits with a term not and money in transit.

The cash equivalents are short-term investments with maturity or maturity not exceeding 3 months from the date of purchase (the original term is no more than 3 months), easily convertible to known amounts of cash and there is no risk in the transformation in value at the time of the report.

3. Financial investments

Held-to-maturity investments

Investments are classified as held to maturity when the Company has an intention and ability to hold until maturity. Held-to-maturity investments include: term bank deposits (including bills, promissory notes), bonds and preferred shares issued by the issuer required to be redeemed at a certain future time and maturity loans for the purpose of collecting interest and other held-to-maturity investments.

Held-to-maturity investments are initially recognized at cost including purchase price and other costs related to the acquisition of investments. After initial receipt, these investments are recorded at recoverable value. Interest income from held-to-maturity investments after the acquisition date is recognized in the statement of income on an accrual basis. Interest earned before the Company holds is recorded as a deduction from the original price at the time of purchase.

When there is strong evidence that part or all of the investment may be irrecoverable and the amount of loss determined reliably, the loss is recorded as financial expense during the year and reduced direct deduction of investment value.

4. Account receivables

Accounts receivable are presented at their book value less provisions for doubtful debts. The classification of receivables is as follows:

- Receivables from customers reflect commercial receivables arising from transactions of buying and selling between the Company and independent buyers, including receivables from sales of goods exported on commission for other entities.
- Internal receivables reflect amounts due from dependent units without legal status that maintain dependent accounting.
- Other receivables reflect non-commercial receivables that are not related to buying and selling transactions.

Provisions for doubtful debts are established for each receivable based on the aging of overdue debts or the expected loss that may occur, as follows:

- For overdue receivables:
 - 30% of the value for receivables overdue from more than 6 months to less than 1 year.
 - 50% of the value for receivables overdue from 1 year to less than 2 years.
 - 70% of the value for receivables overdue from 2 years to less than 3 years.
 - 100% of the value for receivables overdue for 3 years or more

For receivables not yet overdue but considered difficult to collect: provisions are established based on the expected loss.

Increases or decreases in the balance of provisions for doubtful debts must be recognized at the end of the fiscal year and recorded as management expenses.

5. Inventories

Inventories are stated at the lower of cost and net realizable value are now.

The cost of inventories is determined as follows:

- Materials: including purchase costs and expenses directly related to incurred in bringing the inventories to the location and current status.
- Finished goods: including the cost of materials, direct labor and factory overhead costs related to allocated based on normal production.

Net realizable value means the estimated selling price of inventories in a normal production and business period minus (-) the estimated cost for completing the products and the estimated cost needed for their consumption.

The value of inventories is calculated according to the weighted average method and is accounted for using the perpetual inventory method.

Provision for decline in inventories is established for each item of inventory costs is higher than the net value realizable. Increase or decrease the balance of provision for impairment of inventories should be set aside at the end of the financial year is recognized in cost of goods sold.

6. Prepaid expenses

Prepaid expenses include the actual costs incurred, but is related to the results of operations and business of many accounting periods. Prepaid expenses of the Company include the following costs:

Tools

Tools and instruments have been put into use are charged to expense under the straight-line method to allocate period not exceeding 3 years.

Repair costs of fixed assets

The cost of repairing once-off assets of large value shall be amortized to the straight-line cost no more than 3 years.

7. Tangible assets

Tangible fixed assets are stated at cost less accumulated amortization. The historical cost of tangial fixed assets include all the expenses that the company incurs to get fixd assets as of the time the assets is put into a state ready for use. The cost incurred affter the initial recognition is only recorded as increase in prices of fixed assets if these costs will undoubtedly lead to economic benefits in the futute due to the use of these assets. The cost incurred are not satisfied these conditions are recognized as cost of production, sales in period.

When tangible fixed assets are sold or retired, their cost and accumulated depreciation are written off and profits and losses arising on disposal are recognized as income or expense in the year.

Tangible fixed assets are depreciated using the straight-line method based on estimated useful life. The depreciation years of the kind of tangible fixed assets as follows:

<u>Kind of tangible fixed assets</u>	<u>Number of years</u>
Houses and architectural objects	05 - 25 years
Machinery and equipment	03 - 15 years
Means of transport, conveyance equipment	06 - 30 years

Kind of tangible fixed assets

Number of years

Other tangible fixed assets

03 - 25 years

8. Intangible assets

Intangible fixed assets are stated at cost less accumulated amortization.

The historical cost of intangible fixed assets include all the expenses that the Company incurs to get fixed assets as of the time the asset is put into a state ready for use. Costs relating to intangible assets incurred after initial recognition are recognized as cost of production, sales in the period, unless these costs are associated with an intangible asset specific and increase economic benefits from these assets.

When intangible fixed assets are sold or retired, their cost and accumulated depreciation are written off and profits and losses arising on disposal are recognized as income or expense in the year.

The right to use land

Land use rights are all the actual costs the company has spent directly related to land use, including money spent to have the right to use the land, the cost of compensation and site clearance, leveling, registration fees... Land use rights with definite term is amortized using the straight line method in 10 years according to the allocation of time (10 years). Land use rights is not amortized if it is indefinite term.

Software program

The costs associated with computer software programs are not an integral part of capitalized related hardware. The cost of computer software is all the expenses paid by the Company by the time the software is put into use. Computer software is amortized on a straight-line basis over 5 years.

9. Construction in progress

Construction in progress represents direct costs (including related interest expenses in accordance with the Company's accounting policy) to the assets in progress, machinery and equipment are being installed for production, leasing and management purposes as well as expenses related to the ongoing repair of fixed assets. These assets are recorded at cost and are not amortized.

10. Account payable and accrued expense

The accounts payable and accrued expenses are recognized for amounts to be paid in the future related to the goods and services received. Accrued expenses are recognized based on a reasonable estimate of the amount due.

The classification is payable to payable to suppliers, accrued expenses and other payables are carried out in accordance with the following principles:

Payable reflects payable commercial nature arising from purchases of goods and services, property and the seller is an independent unit with the Company, including amounts to be paid when imported through a trustee.

Accrued expenses reflect the amounts payable for goods and services received from the seller or the buyer has provided but not paid due to no or insufficient billing records, accounting records and payable to employees on vacation wages, production costs, sales to accruals.

Other payables reflects non-commercial, not related to the purchase, sale and supply of goods and services.

11. Owner's Equity

Owner's Equity

Capital contributed by owners is recorded at the actual amount of capital contributed by the owners.

12. Profit Distribution

The profit after tax is distributed to the owner after appropriating funds in accordance with the Charter of the Company as well as the provisions of the law and approved by the General meeting of shareholders.

Profit distribution to owners considered that non-monetary items included in retained earnings might influence on cash flow and the ability to pay dividends such as gain from revaluation of assets contributed as capital and profit from revaluation monetary items, financial instruments and other non-monetary items.

Profit is recorded as a liability after General meeting of shareholders.

13. Recognition of revenue and income

Revenue is recognized when the company has the ability to achieve the economic benefits can be identified with certainty. Revenue is determined by the fair value of the consideration received or receivable after deducting trade discounts, sales discounts and sales returns.

Revenue from selling clean water

Revenue from sales of goods and finished products are recognized when simultaneously satisfy the following conditions:

- The Company has transferred substantially all risks and rewards associated with ownership of the goods to the buyer.
- Company no longer retains management of goods as cargo owners or control of goods.
- The revenue can be measured reliably. When the contract regulated that buyers can repay the goods purchased under specific conditions, the company has only recognized revenue when specific conditions no longer exist. Buyers can't repay goods (except customers has the right to repay goods in order to get other goods or services);
- The Company has obtained or will obtain economic benefits from the sale transaction.
- Determine the costs related to sales transactions.

Construction revenue and water meter installation revenue

When the results of contract performance are estimated reliably:

- For construction contracts that require the contractor to be paid according to the value of the work performed, revenue and costs related to the contract recorded corresponding to the completed work which is confirmed by the customer and reflected on the invoice.

The increase and decrease of construction and installation volume, compensation and other revenues are recorded as revenue only when agreed with customers.

When the results of construction contracts cannot be estimated reliably, then:

- Revenue is only recognized as equivalent to the cost of the contract that has arisen but the return is relatively certain.
- The cost of the contract is only recorded as expenses when incurred.

The difference between the total accumulated revenue of a construction contract has been recognized and the accumulated amount recorded on the payment bill according to the contract schedule of the contract is recorded as receivable or payable according to the schedule of construction contracts.

Interest

Interest is recognized on an accrual basis, determined on the balance of deposit accounts and actual interest rates for each period.

14. Deduction from gross revenue

Deductions from gross revenue are reductions from gross revenue, comprising good return in the year.

15. Cost of good sold

Cost of goods sold is total cost of sourcing goods and other cost which is recorded to cost of goods sold and deduction from cost of goods.

16. Selling and managing expense

Selling and managing costs are all the expenses incurred on the sale of products, goods and service providers and the general management costs of the company.

17. Corporating income tax

Current income tax

Current income tax is the tax amount is calculated based on taxable income. Taxable income is different from accounting profit due to the adjustments of temporary differences between tax and accounting, non-deductible expenses as well as adjusted earnings are not taxed and losses transfer.

18. Principles and methods of tax records and payments of the state budget

- Value added tax: according to the deduction method
- Corporate income tax: Tax rate of 20%.
- Other taxes in accordance with current regulations at the time of annual tax payment.

19. Segment reporting

Parts of the business sector is a part that can be defined separately involved in the production or supply of products and services and has different risks and economic benefits than other business divisions.

Parts according to geographical area is part can determine the individual involved in the process of producing or providing products or services within an economic environment and specific risks and economic benefits different from business divisions in other economic environments.

20. Related parties

The parties are considered to be related if one party has the ability to control or significantly influence the other party in the decision-making of financial policies and activities. Parties are also considered to be related if they are subject to common control or common significant influences.

In considering the relationship of the parties involved, the nature of the relationship is more emphasis legal form.

V. ADDITIONAL INFORMATION ON THE ITEMS OF THE CONSOLIDATED BALANCE PRESENTATION SHEET (UNIT :VND)

1. Cash and Cash equivalents

Code	Item	31/12/2024	01/01/2024
1.1	Cash on hand	1.280.638.682	48.332.512
1.2	Cash at banks	3.794.893.248	7.952.765.913
1.3	Cash equivalents	51.604.465.971	23.290.049.736
Total		56.679.997.901	31.291.148.161

1.2 Cash at banks

Code	Item	31/12/2024	01/01/2024
1.2	Viet Nam Cash	3.794.893.248	7.952.765.913
1.2.1	BIDV Bac Giang	346.052.660	604.411.502
1.2.2	Agribank Bac Giang	1.814.452.373	5.496.004.345
1.2.3	Techcombank Bac Giang	221.126.118	356.777.395

1.2.4	Vietinbank Bac Giang	548.220.498	392.171.434
1.2.5	Vietcombank Bac Giang	864.480.151	1.102.840.911
1.2.6	Co-operative Bank of Vietnam – Bac Giang Branch	561.448	560.326
Total		3.794.893.248	7.952.765.913

1.3 Cash equivalents

Deposits with term of less than 3 months at banks, interest rates prescribed for each deposit contract. Details are as follow:

Code	Item	31/12/2024	01/01/2024
1.3.1	Term deposit with Agribank	6.078.075.200	2.009.034.800
1.3.2	Term deposit with Techcombank	19.479.809.124	5.530.521.605
1.3.3	Term deposit with Vietinbank	4.041.653.408	1.005.525.403
1.3.4	Term deposit with Vietcombank	7.264.685.363	5.500.000.000
1.3.5	Term deposit with BIDV	5.061.121.202	4.020.453.029
1.3.6	Term deposit with Co-operative Bank of Vietnam - Bac Giang Branch	5.177.850.479	3.094.468.199
1.3.7	Term deposit with Agribank – Yen Dung Branch	2.179.076.800	2.130.046.700
1.3.8	Term deposit with Maritime Bank Bac Giang	2.322.194.395	0
Total		51.604.465.971	23.290.049.736

2. Investments held to maturity

Deposits with term of more than 3 months at banks, interest rates prescribed for each deposit contract. Details are as follow:

Code	Item	31/12/2024	01/01/2024
2.1	Term deposit with Techcombank	0	15.000.000.000
2.2	Term deposit with Agribank Bac Giang	0	10.000.000.000
2.3	Term deposit with Maritime Bank Bac Giang	0	2.235.220.248
Total		0	27.235.220.248

3. Short-term receivables of the customer

Details are as follow:

	31/12/2024	01/01/2024
Others receivable		
Luc Ngan 2 High School *	202.247.000	202.247.000
Others	1.774.772.211	901.374.658
Total	1.977.019.211	1.103.621.658

(*): The company has set aside a provision for doubtful accounts receivable.

4. Advanced payments to suppliers

Details are as follow:

	31/12/2024	01/01/2024
Minh Ngoc Investment-Construction-Import-Export Joint Stock Company (*)	2.600.000.000	2.600.000.000

Others	16.126.962.033	20.459.688.546
Total	18.726.962.033	23.059.688.546

(*) This is an advance payment to the consulting contractor to implement the project of the No. 2 water plant.

5. Other shortterm receivables

Code	Item	31/12/2024	01/01/2024
5.1	Advance	98.500.000	502.000.000
5.2	Other shortterm receivable	123.405.835	344.606.245
	Total	221.905.835	846.606.245

5.1 Advance

Details are as follow:	31/12/2024	01/01/2024
Advances to employees	98.500.000	502.000.000
Total	98.500.000	502.000.000

5.2 Other shortterm receivable

Details are as follow:	31/12/2024	01/01/2024
Receivable of related parties	-	-
Others receivable	123.405.835	344.606.245
Receivable of personal income tax	9.405.835	6.306.245
Pre-calculated interest on deposits	114.000.000	337.000.000
Others	0	1.300.000
Total	123.405.835	344.606.245

6. Bad debt

Details are as follow:	31/12/2024	01/01/2024
Receivables from related parties	-	-
Others	(202.247.000)	(202.247.000)
Luc Ngan 2 High School	(202.247.000)	(202.247.000)

7. Inventories

Code	Item	31/12/2024		01/01/2024	
		Historical cost	Provision	Historical cost	Provision
7.1	Raw material, material	7.533.876.706		8.745.793.042	-
7.2	Tools and equipment	-			-
7.3	Unfinished production and business costs	799.019.548		1.409.336.607	-
	Total	8.332.896.254		10.155.129.649	

7.1 Raw material, materials

Inventory value of construction materials such as iron, steel ... and raw materials for water production such as chlorine, alum, chemical ...

8. Business capital at the subsidiary

Details are as follow:	31/12/2024	01/01/2024
Advance payment of the construction enterprise	290.000.000	-

8. Business capital at the subsidiary

Details are as follow:

Advance payment of the construction enterprise

31/12/2024

290.000.000

01/01/2024

-

9. Tangible fix assets

Details in the table below:

Items	Houses and architectural objects	Machinery and equipment	Means of transport, conveyance equipment	Other fixed assets	Total
I. Historical cost					
1. Beginning balance	68.913.467.954	72.870.480.485	173.205.336.260	40.238.000	315.029.522.699
2. Increase in this year	811.681.623	2.476.003.818	39.624.099.694		42.911.785.135
- <i>New purchase</i>	811.681.623	2.476.003.818	39.624.099.694		42.911.785.135
3. Decrease in year	905.419.241	3.269.794.164	3.277.393.846	40.238.000	7.492.845.251
- <i>Liquidation and sale</i>					
- <i>Other</i>	905.419.241	3.269.794.164	3.277.393.846	40.238.000	7.492.845.251
4. Ending balance	68.819.730.336	72.076.690.139	209.552.042.108	0	350.448.462.583
II. Accumulated depreciation					
1. Beginning balance	59.148.815.737	56.910.502.827	122.373.132.790	40.238.000	238.472.689.354
2. Increase in this year	3.559.192.735	4.169.635.775	7.254.881.113	-	14.983.709.623
- <i>Depreciation for the year</i>	3.559.192.735	4.169.635.775	5.705.823.940	-	13.434.652.450
- <i>Other</i>	-	-	1.549.057.173	-	1.549.057.173
3. Decrease in this year	892.465.241	2.691.167.357	2.682.834.360	40.238.000	6.306.704.958
- <i>Liquidation and sale</i>					
- <i>Other</i>	892.465.241	2.691.167.357	2.682.834.360	40.238.000	6.306.704.958
4. Ending balance	61.815.543.231	58.388.971.245	126.945.179.543	0	247.149.694.019
III. Net book value					
1. Beginning balance	9.764.652.217	15.959.977.658	50.832.203.470	0	76.556.833.345
2. Ending balance	7.004.187.105	13.687.718.894	82.606.862.565	0	103.298.768.564

In which: Unit does not bring any fixed assets to pledge or mortgage.

10. Intangible fix assets

Item	Land use rights	Water billing software	Total
I. Historical costs			
1. Beginning balance	519.777.977	60.000.000	579.777.977
2. Increase in year	-	-	-
3. Decrease in year	-	-	-
4. Ending balance	519.777.977	60.000.000	579.777.977
II. Accumulated Amortization			-
1. Beginning balance	519.777.977	60.000.000	579.777.977
2. Charge for period	-	-	-
- Amortization	-	-	-
3. Disposal	-	-	-
4. Ending balance	519.777.977	60.000.000	579.777.977
III. Net book value			-
1. Beginning balance	-	-	-
2. Ending balance	-	-	-

11. Basic construction costs

Details are as follow:	31/12/2024	01/01/2024
Project No. 2 water plant	12.002.822.443	12.002.822.443
Project to build water supply system for Nghia Trung and Que Nham communes	0	29.222.392.918
Clean water supply system project for Ngoc Ly commune, Tan Yen district	10.284.049.021	7.779.396.607
Clean water supply system project for Tam Di commune and Tien Nha commune, Luc Nam district	15.541.698.263	6.138.658.223
Others	482.504.340	5.425.363.288
Total	38.311.074.067	60.568.633.479

12. Long-term prepaid expenses

Details are as follow:	31/12/2024	01/01/2024
Tools and instrument, Repair costs of fixed assets	2.674.182.243	1.467.208.222
Total	2.674.182.243	1.467.208.222

13. Short-term payables

Details are as follow:	31/12/2024	01/01/2024
Others payables	634.402.602	2.186.056.391
M&Q Construction Trading and Services Joint Stock Company	39.501.000	791.804.207
Dang Dung Construction and Trading Joint Stock Company	47.539.850	509.169.150
Bac Giang Provincial Center for Disease Control	-	211.704.000
Other subjects	547.361.752	673.379.034
Total	634.402.602	2.186.056.391

14. Short-term advance payments from buyers

Details are as follow:

	31/12/2024	01/01/2024
Advance payments to related parties	-	-
Advance payments to other parties	198.000.000	440.281.237
Other parties	198.000.000	440.281.237
Total	198.000.000	440.281.237

15. Taxes and amounts payable to the State

Details are as follow:	Beginning balance		Arising this year		Ending balance	
	Payable	Receivable	Payable	Receivable	Payable	Receivable
VAT output	-	-	504.935.458	428.471.530	76.463.928	-
CIT	1.001.428.025	-	3.401.407.380	3.149.097.151	1.253.738.254	-
PIT	26.775.345	-	564.857.600	575.837.310	15.795.635	-
Resource tax	20.168.875	-	406.872.265	386.424.402	40.616.738	-
Domestic wastewater fee	661.446.640	-	8.444.017.966	8.301.009.214	804.455.392	-
Other tax	29.408.900	-	263.311.502	263.311.502	-	-
Total	1.739.227.785	-	13.585.402.171	13.104.151.109	2.191.069.947	-

Value Added Tax

Bussiness applied VAT deducted method. VAT rate for construction activities is 10%, from July 1st, 2023 VAT rate is 8%, VAT of clean water supply is 5%. The VAT rate for providing services to export processing zones is 0%.

Corporate Income Taxes (CIT)

Income from business activities must pay corporate income tax at the rate of 20%.

The table of CIT estimates for the period is estimated as the following table:

	Quarter 4 of 2024
Total accounting profit before tax	4.225.191.271
Adjustments to increase or decrease accounting profits to determine profits subject to enterprise income tax:	
- Adjustments increase	2.043.500.000
- Adjustments decrease	
Taxable income	6.268.691.271
Enterprise income tax rate	20%
Corporate income tax must be paid at the common tax rate	1.253.738.254
<i>Enterprise income tax is exempted or reduced(*)</i>	-
<i>Corporate income tax payable</i>	1.253.738.254
<i>Adjustment of corporate income tax payable in previous years</i>	
Total corporate income tax is still payable	1.253.738.254

Tax expense Corporate income is based on estimated taxable income that can be considered and adjusted when the tax authority finalizes it.

Resource tax

Resource tax is calculated on the volume of raw water exploited in the year. The unit price for resource tax is VND 3.750/m³.

Other taxes

The company declares and pays according to regulations.

16. Payable to employees

Details are as follow:	31/12/2024	01/01/2024
Salary	13.374.319.900	15.804.684.700
Total	13.374.319.900	15.804.684.700

17. Short-term accrued expenses

Details are as follow:	31/12/2024	01/01/2024
Advance deduction of depreciation costs for fixed assets of Doi Ngo water supply system, Luc Nam district	13.804.726.250	13.804.726.250
Others	5.610.505.569	4.544.890.377
Total	19.415.231.819	18.349.616.627

18. Bonus and welfare fund

Details are as follow::	Current year
Beginning balance	1.910.176.307
Increase due to deductions from profits	1.148.775.931
Other increases	290.160.000
Fund expenditure	(1.883.315.000)
Other deductions	-
31/12/2024	1.465.797.238

19. Owning Capital**19a. Owning Capital Reconcile Table**

Items	Owner's Equity	Development investment fund	Differences in asset revaluation	Capital for capital construction investment	Retained earning	Total
Balance at 1 January 2024	181.494.460.205	881.673.248	-	-	9.959.517.180	192.335.650.633
Increase in this year	-	-	-	-	10.338.983.377	10.338.983.377
+ Profit	-	-	-	-	10.338.983.377	10.338.983.377
+ Increase from profit distribution	-	-	-	-	-	-
Decrease in this year	-	-	-	-	9.945.896.408	9.945.896.408
+ Dividend payments	-	-	-	-	9.945.896.408	9.945.896.408
+ Allocation to development investment fund	-	-	-	-	-	-
+ Other reductions	-	-	-	-	-	-
+ Allocation to reward and welfare fund	-	-	-	-	-	-
Balance at 31 December 2024	181.494.460.205	881.673.248	-	-	10.352.604.149	192.728.737.602

19b. Owning capital in detail

Authorized Capital contribution status as follow:

(*)Owning capital sources

Owner	Rate	31/12/2024	01/01/2024
Capital contributed by the State	51%	92.562.490.205	92.562.490.205
DNP HAWACO JOINT STOCK COMPANY	24,99%	45.355.000.000	45.355.000.000
Huong Xuan Cong	1,24%	2.250.000.000	2.250.000.000
Tran Dang Dieu	0,55%	1.001.000.000	1.001.000.000
Others	22,22%	40.325.970.000	40.325.970.000
Total	100%	181.494.460.205	181.494.460.205

19c. Shares

Details are as follow:	31/12/2024	01/01/2024
Number of shares sold to the public	18.149.446	18.149.446
- Common shares	18.149.446	18.149.446
- Preferred shares	-	-
Number of shares bought back	-	-
- Common shares	-	-
- Preferred shares	-	-
Number of outstanding shares	18.149.446	18.149.446
- Common shares	18.149.446	18.149.446
- Preferred shares	-	-

VI. ADDITION INFORMATION FOR ITEMS IN STATEMENT OF PROFIT AND LOSS (UNIT: VND)**1. Sales****1a. Sales**

Details are as follow:	Quarter 4, 2024	Quarter 4, 2023
Revenue from selling clean water in Bac Giang city	43.611.830.692	41.339.072.022
Revenue from water supply clean water factory Luc Nam	1.900.128.029	1.493.393.215
Construction revenue	1.663.889.022	1.078.703.790
Cộng	47.175.847.743	43.911.169.027

1b. Sales revenue and service provision for related parties

The company does not generate sales with related parties.

2. The revenue deductions

Details are as follow:	Quarter 4, 2024	Quarter 4, 2023
Discount sales	1.878.042	16.772.181
Total	1.878.042	16.772.181

3. Cost of good sold

Details are as follow:	Quarter 4, 2024	Quarter 4, 2023
Cost of Goods Sold for Water Production and Construction	25.445.005.255	26.819.963.058
Total	25.445.005.255	26.819.963.058

4. Financial Income

Details are as follow:	Quarter 4, 2024	Quarter 4, 2023
Interest on savings deposits	448.806.371	1.250.015.553
Total	448.806.371	1.250.015.553

5. Financial Operating Expenses

Details are as follow:	Quarter 4, 2024	Quarter 4, 2023
Interest Expenses	-	-
Exchange Rate Losses	-	-
Total	-	-

6. Selling expense

	Quarter 4, 2024	Quarter 4, 2023
Total	10.315.029.695	10.312.194.344

7. Administration expense

	Quarter 4, 2024	Quarter 4, 2023
Total	7.305.517.892	5.630.290.043

8. Other income

Details are as follow:	Quarter 4, 2024	Quarter 4, 2023
Collected 10% (fee income is retained)	232.669.985	209.657.050
Other income	23.157.818	10.802.834
Total	255.827.803	220.459.884

9. Other expense

Details are as follow:	Quarter 4, 2024	Quarter 4, 2023
Penalty cost	30.000.000	40.350.361
Other costs	557.859.762	215.729.235
Total	587.859.762	256.079.596

10. Basic interest on shares

Item	Quarter 4, 2024	Quarter 4, 2023
- Accounting profit after corporate income tax	2.971.453.017	1.344.917.217
- Adjustments to increase or decrease accounting profits to determine profit or loss attributable to shareholders owning common shares:		
- <i>Deduction for bonus and welfare fund</i>	-	-
- Profit or loss attributable to shareholders owning common shares		

Common shares outstanding Average during the period (share)	18.149.446	18.149.446
Basic interest on shares (dong /share)	164	74

Ordinary shares in issue during the year average is calculated as follows:

	Quarter 4, 2024	Quarter 4, 2023
Common Shares Outstanding at the Beginning of the Quarter	18.149.446	18.149.446
Influence of redemption of common shares	-	-
Influence of common shares issuing share surplus	-	-
Influence of ordinary shares issued from development investment fund	-	-
Influence of ordinary shares issued from undistributed after-tax profit	-	-
Average Common Shares Outstanding During the Quarter	18.149.446	18.149.446

11. Production cost in elements

Details are as follow:	Quarter 4, 2024	Quarter 4, 2023
Material cost	4.404.195.102	3.661.981.763
Labor cost	13.029.604.800	11.180.742.150
Fixed asset depreciation	3.415.484.626	3.203.937.316
Redundancy costs	9.997.320.741	11.122.103.797
Outside purchasing services cost	12.218.947.573	13.593.682.419
Total	43.065.552.842	42.762.447.445

VII. ADDITIONAL INFORMATION FOR ITEMS PRESENTED IN THE CASH FLOW STATEMENT (UNIT: VND)

1. Transactions are not in cash

The company does not incur transactions without cash.

2. Cash and cash equivalents which the Company holds but is not allowed to use

The Company does not incur cash and cash equivalents which the Company holds but is not allowed to use.

VIII. OTHER INFORMATION (UNIT: VND)

1. Potential assets

Company that does not have potential assets affecting the Financial Statements are required to have data adjustments or disclosures in the Financial Statements.

2. Potential debt

Company that does not have potential debt affecting the Financial Statements are required to have data adjustments or disclosures in the Financial Statements.

3. Transaction and Balance with related parties

The key management members include: Members of the Board of managements and the Board of Directors.

Other related parties	Relationship
DNP HAWACO JOINT STOCK COMPANY	Mr. Nguyen Trong Hieu has been a member of the Board of Directors of Bac Giang Clean Water Joint Stock Company since April 2024 and is also the Chairman of the Board of Directors of DNP Hawaco Joint Stock Company. DNP Hawaco Joint Stock Company has also been a major shareholder of BGW since November 2024.

Transactions with other related parties:

Related parties	Content	Transaction amount for Quarter 4, 2024:
DNP HAWACO JOINT STOCK COMPANY	Purchase	1.140.264.000
	Paid the supplier	1.140.264.000

3a. Transactions with key management personnel and individuals related to key management personnel.

Key management personnel include members of the Board of Directors, the Supervisory Board, and the Executive Board.

The company did not engage in sales or service transactions with key management personnel. Only salary, remuneration, and other income payments were made to key management personnel.

4. Segment reporting

Department information is presented by business sector and geographic area.

Presentation of department reports according to business sector:

During the year, the company's main business is selling clean water and installing water meters.

Presentation of department reports according to geographic area:

During the year, the entire operation of the Company is in Bac Giang province.

5. The Company's continued ability to operate

At the time of preparing the financial statements, there are no factors indicating any potential impact on the company's ability to continue as a going concern. Therefore, the financial statements for the period from October 1, 2024, to December 31, 2024, have been prepared on the assumption that the company will continue its business operations./.

Bac Giang, 18 January, 2025

Prepared by

Chief Accountant

Director



TRAN DUC THANH



NGUYEN THI PHUONG THAO



TRAN DANG DIEU